

ADJUSTED PRO FORMA RESULTS - 2008

| (unaudited) | Q1-2008 | | Q2-2008 | | Q3-2008 | | YTD 09-2008 | |
|--|--------------|--------------|----------------|--------------|--------------|--------------|----------------|--------------|
| | As reported | Adjusted | As reported | Adjusted | As reported | Adjusted | As reported | Adjusted |
| Revenues | 3 864 | 3 864 | 4 101 | 4 101 | 4 065 | 4 065 | 12 030 | 12 030 |
| Cost of sales (a) | (2 467) | (2 465) | (2 669) | (2 668) | (2 746) | (2 745) | (7 882) | (7 878) |
| Gross Profit | 1 397 | 1 399 | 1 432 | 1 433 | 1 319 | 1 320 | 4 148 | 4 152 |
| Administrative and selling expenses (b) | (795) | (765) | (751) | (723) | (740) | (710) | (2 286) | (2 198) |
| Research and Development costs (c) | (708) | (598) | (702) | (617) | (664) | (570) | (2 074) | (1 785) |
| Operating income (loss) (1) | (106) | 36 | (21) | 93 | (85) | 40 | (212) | 381 |
| Restructuring costs | (122) | (122) | (265) | (265) | (94) | (94) | (481) | (481) |
| Impairment of assets | 0 | 0 | (810) | 810 | (5) | 5 | (815) | 0 |
| Post-retirement benefit plan amendment | 0 | 0 | (18) | (18) | 63 | 63 | 45 | 45 |
| Gain/(loss) on disposal of consolidated entities | (1) | (1) | 0 | 0 | 0 | 0 | (1) | (1) |
| Income (loss) from operating activities | (229) | (87) | (1 114) | (190) | (121) | 9 | (1 464) | (268) |
| Financial result (net) | 45 | 45 | 50 | 50 | 67 | 67 | 162 | 162 |
| Share in net income(losses) of equity affiliates | 28 | 28 | 28 | 28 | 28 | 28 | 84 | 84 |
| Income tax (expense) benefit (d) | (19) | (75) | (50) | (94) | (10) | (59) | (79) | (228) |
| Income (loss) from continuing operations | (175) | (89) | (1 086) | (206) | (36) | 45 | (1 297) | (250) |
| Income (loss) from discontinued activities | 0 | 0 | 0 | 0 | (2) | (2) | (2) | (2) |
| Net Income (loss) | (175) | (89) | (1 086) | (206) | (38) | 43 | (1 299) | (252) |
| of which : Group share | (181) | (95) | (1 102) | (222) | (40) | 41 | (1 323) | (276) |
| Minority interests | 6 | 6 | 16 | 16 | 2 | 2 | 24 | 24 |

(1) Income (loss) from operating activities before restructuring costs, impairment of assets, gain / (loss) on disposal of consolidated entities and post-retirement benefit plan amendment
 Corresponds to the measure of operating income (loss) of the segments (refer to note 4 of the condensed consolidated financial statements at September 30, 2008).
 PPA : Purchase Price Allocation entries related to Lucent business combination

Nature of PPA - non cash amortization charges included in Reported Accounts but excluded from Adjusted Accounts (cf. Note 3 to our Consolidated Financial Statements as of December 31, 2007)
 These impacts are non recurring due to the different amortization periods depending of the nature of the adjustments, as indicated hereafter.

(a) Depreciation of the reevaluation to fair value of productive tangible assets

(b) Amortization of intangibles assets - long term customer relationship (5-8 years)

(c) Amortization of intangibles assets : Acquired technologies (5-10 years) and In Process R&D (5-8 years) - Correction of the net book value of intangible disposed of (patents).

(d) Normative tax impact at 39% on above PPA adjustments excluding goodwill impairment